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	June	June	July	July	Aug	Aug	Sept	Sept	Oct/Nov	Oct/Nov
Corn	Cash	Basis(CN5)	Cash	Basis(CN5)	Cash	Basis(CU5)	Cash	Basis(CU5)	Cash	Basis(CZ5)
Jefferson	4.135	-0.250	4.135	-0.250	4.195	-0.070	4.195	-0.070	4.055	-0.350
Ixonia	4.135	-0.250	4.135	-0.250	4.195	-0.070	4.195	-0.070	4.055	-0.350
Waupun/Brandon	4.135	-0.250	4.135	-0.250	4.195	-0.070	4.195	-0.070	4.055	-0.350
	June	June	July	July	Aug	Aug	Sept	Sept	Oct/Nov	Oct/Nov
<u>Beans</u>	Cash	Basis(SN5)	Cash	Basis(SN5)	Cash	Basis(SQ5)	Cash	Basis(SX5)	Cash	Basis(SX5)
Jefferson	9.675	-0.750	9.675	-0.750	9.660	-0.750	9.525	-0.750	9.525	-0.750
Ixonia	9.675	-0.750	9.675	-0.750	9.660	-0.750	9.525	-0.750	9.525	-0.750
Waupun/Brandon	9.675	-0.750	9.675	-0.750	9.660	-0.750	9.525	-0.750	9.525	-0.750
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	June	June	July/Aug	July/Aug
<u>Wheat</u>	Cash	Basis(WN5)	Cash	Basis(WN5)
Jefferson	4.465	-0.800	4.415	-0.850
Ixonia	4.465	-0.800	4.415	-0.850

Futures

Corn		CN5	CU5	CZ5	CH6	CK6	CN6
	Close	4.385	4.265	4.405	4.560	4.655	4.715
	Change	0.0150	0.0100	0.0075	0.0050	0.0025	0.0050
Beans		SN5	SQ5	SX5	SF6	SH6	SK6
	Close	10.425	10.410	10.275	10.410	10.525	10.635
	Change	-0.0825	-0.0450	-0.0200	-0.0175	-0.0100	-0.0075
Wheat		WN5	WU5	WZ5	WH6		
	Close	5.265	5.420	5.635	5.830		
	Change	-0.0775	-0.0725	-0.0700	-0.0725		

Jefferson Grain-Todd's office (920)674-1027 Jefferson Mill Counter (920)674-0642

Ixonia Grain (920)261-1718 **Waupun/Brandon** (920)324-9176

Todd Tesdal-Grain Dept. Mgr. (815)258-5053 cell Earl Pelak-Ixonia Originator (224)265-3085 cell

Josh O'leary-Waupun Plant Manager (920)342-0579 cell

Jeff Vander Zanden-Brandon Mill Manager (920)346-2291 office

Website: <u>www.insightfs.com</u>

Comments:

Report day! The trade was expecting only minor adjustments in today's supply/demand report and that's exactly what we got. Old crop corn ending stocks was the biggest change as they were lowered 50 million to 1.365 billion. Old crop bean ending stocks left alone at 350 million. Next year ending corn stocks estimated at 1.75 billion, down the same 50 million from old crop. Beans left alone at 295 million. All corn & bean production estimates for South America were left alone. Weather forecasts continue to show that temps will remain above to well above normal but rain chances are also above to well above normal. The weekly export sales report, which is released every Thursday, was rather disappointing. Corn totaled 31.15 million and beans a paltry 2.26 million. Hopes are that old crop bean demand will pick up since the U.S. & China now have a fresh trade deal in place. I would expect trade with China will be very active and a lot more fair as long as Trump remains President. Have a nice evening.



Insight FS, a Division of GROWMARK, Inc.

Wisconsin Licensed Class A Grain Dealer and U.S. Licensed & Bonded Warehouseman New Crop 2024 Delivery-Jefferson/Ixonia/Waupun/Brandon

Corn

5 cents per bushel per month

(.0016438 cents per bu per day) Dry & shrink to 14%.

Grain Bank

Storage

5 cents per bushel per month (.0016438 cents per bu per day)

Dry & shrink to 14%.

Free Grain Bank on deliveries 12/1/24

through 9/30/2025.

Drying

3 cents per ½ pt.

Over 33% subject to rejection.

Shrink

.75% per 1/2 point.

Contract/Spot Dry & shrink to 15%.

Test Weight

2 cents each pound or fraction

under 54#.

Damage

2 cents per point 5.1% to 7%. 4 cents per point above 7%.

Heat Damage 3 cents from .3% to .5%. 4 cents each 1/2% above .5% to 5.0%.

F.M.

2 cents per point from 3.1 to 5%. 3 cents per point above 5%.

Other Disc.

Musty=20 cents/Sour=20 cents

Heating/Hot=10 cents

Infested=20 cents/COFO=20 cents

Soybeans-Jefferson/Ixonia/Waupun only

6 cents per bushel per month (.002 cents per bu per day)

Dry to 13%, shrink to 12%.

6 cents per bushel per month (.002 cents per bu per day Dry to 13%, shrink to 12%.

Free Grain Bank on deliveries 12/1/24

through 9/30/2025.

Up to 13% no drying.

7 cents per ½ pt 13.1% to 15%. 10 cents per ½ pt 15.1% & above.

.75% per ½ point up to 15%.

1.25% per ½ point 15.1% & above.

Dry & shrink to 13%.

2 cents each pound or fraction under 54#.

2 cents per point above 2%.

3 cents from .3% to .5%. 5 cents

each 1/2% above .5% to 5%.

Above 1% deducted from weight.

Musty=20 cents/Sour=30 cents

Heating/Hot=20 cents/COFO=30 cents SBOC=1 cent per point 1.1% to 3%. SBOC=2 cents per point 3.1% to 5%.

SBOC=3 cents per point 5.1% to 10% SBOC=4 cents per point 10.1% & above.

**Stored grain storage charges may be accrued until the grain is sold, up to July 31, 2025, at which time storage charges will be billed and due by August 25, 2025.

^{**}All '23 crop or older corn & beans in Storage and Grain Bank will be charged rates above beginning 10/1/24 .

^{**}Spot sale grain will be priced on the close of that day's market unless it is specifically priced by the producer during CBOT daytime trading hours (8:30 am until 1:15 pm).

^{**}If office personnel aren't notified as to what to do with YOUR grain, all bushels will be put in 10 day hold. Grain has to be designated for Storage, Spot, or Grain Bank within 10 days of date on scale ticket. After 10 days, nonrefundable storage rates and applicable shrink will apply. Contracts take priority and will be filled first, no exceptions.

^{**}Grain Bank storage charges, if applicable, will be billed at the end of every month and is due upon regular billing policy. Grain will be sold to cover storage fees if not paid within our credit policy terms

^{**}Drying charges and/or discounts for Storage and Grain Bank will be billed as incurred and is due upon regular billing policy. Grain will be sold to cover these charges if not paid within our credit policy terms.

^{**}PLEASE SELL YOUR STORED CORN AND/OR UTILIZE YOUR GRAIN BANK BUSHELS BEFORE 10/1/25.

^{**}Grain payments are processed upon request. We no longer automatically settle priced deliveries every day. If you are deferring grain payments until 1/2/25 please let us know ASAP as contracts need to be generated and signed per IRS regulations.

^{**}All rates and information are subject to change without notice.