

	July	July	Aug	Aug	Sept	Sept	Oct/Nov	Oct/Nov	Dec	Dec
<u>Corn</u>	Cash	Basis(CU5)	Cash	Basis(CU5)	Cash	Basis(CU5)	Cash	Basis(CZ5)	Cash	Basis(CZ5)
Jefferson	3.790	-0.130	3.790	-0.130	3.770	-0.150	3.775	-0.350	3.825	-0.300
Ixonia	3.790	-0.130	3.790	-0.130	3.770	-0.150	3.775	-0.350	3.825	-0.300
Waupun/Brandon	3.790	-0.130	3.790	-0.130	3.770	-0.150	3.775	-0.350	3.825	-0.300
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	July	Julv	Aug	Aug	Sept	Sept	Oct/Nov	Oct/Nov	Dec	Dec
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<u>Beans</u>	Cash	Basis(SQ5)	Cash	Basis(SQ5)	Cash	Basis(SX5)	Cash	Basis(SX5)	Cash	Basis(SF6)
Beans Jefferson	•	,	-	•	•	•				
	Cash	Basis(SQ5)	Cash	Basis(SQ5)	Cash	Basis(SX5)	Cash	Basis(SX5)	Cash	Basis(SF6)
Jefferson	Cash 8.980	Basis(SQ5) -0.700	Cash 8.980	Basis(SQ5) -0.700	Cash 9.210	Basis(SX5) -0.750	Cash 9.210	Basis(SX5) -0.750	Cash 9.345	Basis(SF6) -0.800

	July/Aug	July/Aug	July/Aug'26	July/Aug'26
<u>Wheat</u>	Cash	Basis(WU5)	Cash	Basis(WN6)
Jefferson	4.490	-0.750	4.925	-0.900
Ixonia	4.490	-0.750	4.925	-0.900

Futures

Corn		CU5	CZ5	CH6	CK6	CN6	CU6
	Close	3.920	4.125	4.295	4.400	4.465	4.450
	Change	0.0250	0.0125	0.0075	0.0075	0.0100	0.0050
Beans		SQ5	SX5	SF6	SH6	SK6	SN6
	Close	9.680	9.960	10.145	10.305	10.445	10.555
	Change	-0.1400	-0.1375	-0.1350	-0.1350	-0.1350	-0.1350
Wheat		WU5	WZ5	WH6	WK6	WN6	
	Close	5.240	5.445	5.630	5.750	5.825	
	Change	-0.0600	-0.0575	-0.0550	-0.0475	-0.0450	

Jefferson Grain-Todd's office (920)674-1027 Jefferson Mill Counter (920)674-0642

Ixonia Grain (920)261-1718 **Waupun/Brandon** (920)324-9176

Todd Tesdal-Grain Dept. Mgr. (815)258-5053 cell Earl Pelak-Ixonia Originator (224)265-3085 cell

Josh O'leary-Waupun Plant Manager (920)342-0579 cell

Jeff Vander Zanden-Brandon Mill Manager (920)346-2291 office

Website: <u>www.insightfs.com</u>

Comments:

Beans/wheat were lower throughout the day. Corn managed to finish with strength after old crop reached new lows yesterday. Weather will continue to guide the trade until we hit the next USDA report on August 12th. Extended forecasts have heat building for the corn belt as we move into the beginning of August. It's also predicted that the heat will be coupled with normal to above normal rainfall. The lack of a weather concern and the strong crop ratings clearly have the managed money crowd unwilling to move from their short position on corn. Still estimated to be near 200,000 contracts short. Tariff talk making headlines this morning with the U.S and China concluding day 2 of their meetings yesterday. The current pause on tariffs between the two countries will end on August 12th unless extended by President Trump. Unsurprisingly, the FED has kept rates unchanged once again. This marks the fifth straight meeting that rates have held steady, despite pressure from the White House. The weekly ethanol report showed usage at 108.29 million corn (up 1.7% from last week) and current stocks at 24.716 million barrels versus 23.973 mb a year ago. Reminder we will be billing out accrued storage on any unpriced bushels (corn/beans) on 07/31/25. Have a nice evening.



Insight FS, a Division of GROWMARK, Inc.

Wisconsin Licensed Class A Grain Dealer and U.S. Licensed & Bonded Warehouseman New Crop 2024 Delivery-Jefferson/Ixonia/Waupun/Brandon

Corn

5 cents per bushel per month

(.0016438 cents per bu per day) Dry & shrink to 14%.

Grain Bank

Storage

5 cents per bushel per month (.0016438 cents per bu per day)

Dry & shrink to 14%.

Free Grain Bank on deliveries 12/1/24

through 9/30/2025.

Drying

3 cents per ½ pt.

Over 33% subject to rejection.

Shrink

.75% per 1/2 point.

Contract/Spot Dry & shrink to 15%.

Test Weight

2 cents each pound or fraction

under 54#.

Damage

2 cents per point 5.1% to 7%. 4 cents per point above 7%.

Heat Damage 3 cents from .3% to .5%. 4 cents each 1/2% above .5% to 5.0%.

F.M.

2 cents per point from 3.1 to 5%. 3 cents per point above 5%.

Other Disc.

Musty=20 cents/Sour=20 cents

Heating/Hot=10 cents

Infested=20 cents/COFO=20 cents

Soybeans-Jefferson/Ixonia/Waupun only

6 cents per bushel per month (.002 cents per bu per day)

Dry to 13%, shrink to 12%.

6 cents per bushel per month (.002 cents per bu per day Dry to 13%, shrink to 12%.

Free Grain Bank on deliveries 12/1/24

through 9/30/2025.

Up to 13% no drying.

7 cents per ½ pt 13.1% to 15%. 10 cents per ½ pt 15.1% & above.

.75% per ½ point up to 15%.

1.25% per ½ point 15.1% & above.

Dry & shrink to 13%.

2 cents each pound or fraction under 54#.

2 cents per point above 2%.

3 cents from .3% to .5%. 5 cents

each 1/2% above .5% to 5%.

Above 1% deducted from weight.

Musty=20 cents/Sour=30 cents

Heating/Hot=20 cents/COFO=30 cents SBOC=1 cent per point 1.1% to 3%. SBOC=2 cents per point 3.1% to 5%.

SBOC=3 cents per point 5.1% to 10% SBOC=4 cents per point 10.1% & above.

**Stored grain storage charges may be accrued until the grain is sold, up to July 31, 2025, at which time storage charges will be billed and due by August 25, 2025.

^{**}All '23 crop or older corn & beans in Storage and Grain Bank will be charged rates above beginning 10/1/24 .

^{**}Spot sale grain will be priced on the close of that day's market unless it is specifically priced by the producer during CBOT daytime trading hours (8:30 am until 1:15 pm).

^{**}If office personnel aren't notified as to what to do with YOUR grain, all bushels will be put in 10 day hold. Grain has to be designated for Storage, Spot, or Grain Bank within 10 days of date on scale ticket. After 10 days, nonrefundable storage rates and applicable shrink will apply. Contracts take priority and will be filled first, no exceptions.

^{**}Grain Bank storage charges, if applicable, will be billed at the end of every month and is due upon regular billing policy. Grain will be sold to cover storage fees if not paid within our credit policy terms

^{**}Drying charges and/or discounts for Storage and Grain Bank will be billed as incurred and is due upon regular billing policy. Grain will be sold to cover these charges if not paid within our credit policy terms.

^{**}PLEASE SELL YOUR STORED CORN AND/OR UTILIZE YOUR GRAIN BANK BUSHELS BEFORE 10/1/25.

^{**}Grain payments are processed upon request. We no longer automatically settle priced deliveries every day. If you are deferring grain payments until 1/2/25 please let us know ASAP as contracts need to be generated and signed per IRS regulations.

^{**}All rates and information are subject to change without notice.