



Insight FS, a division of GROWMARK, Inc.

4/23/2024

Corn

	April Cash	April Basis(CK4)	May Cash	May Basis(CK4)	June Cash	June Basis(CN4)	July Cash	July Basis(CN4)	Oct/Nov'24 Cash	Oct/Nov'24 Basis(CZ4)
Jefferson	4.160	-0.270	4.160	-0.270	4.185	-0.340	4.185	-0.340	4.300	-0.450
Ixonia	4.160	-0.270	4.160	-0.270	4.185	-0.340	4.185	-0.340	4.300	-0.450
Waupun/Brandon	4.160	-0.270	4.160	-0.270	4.185	-0.340	4.185	-0.340	4.300	-0.450

Beans

	April Cash	April Basis(SK4)	May Cash	May Basis(SK4)	June Cash	June Basis(SN4)	July Cash	July Basis(SN4)	Oct/Nov'24 Cash	Oct/Nov'24 Basis(SX4)
Jefferson	10.975	-0.700	10.975	-0.700	11.010	-0.810	11.010	-0.810	10.940	-0.800
Ixonia	10.975	-0.700	10.975	-0.700	11.010	-0.810	11.010	-0.810	10.940	-0.800
Waupun/Brandon	10.975	-0.700	10.975	-0.700	11.010	-0.810	11.010	-0.810	10.940	-0.800

Wheat

	April Cash	April Basis(WK4)	July/Aug'24 Cash	July/Aug'24 Basis(WN4)
Jefferson	5.100	-0.750	5.080	-0.950
Ixonia	5.100	-0.750	5.080	-0.950

Futures

Corn	CK4	CN4	CU4	CZ4	CH5	CK5
Close	4.430	4.525	4.610	4.750	4.870	4.945
Change	0.0325	0.0275	0.0300	0.0225	0.0175	0.0175
Beans	SK4	SN4	SQ4	SX4	SF5	SH5
Close	11.675	11.820	11.840	11.740	11.845	11.840
Change	0.0650	0.0550	0.0525	0.0225	0.0125	0.0200
Wheat	WK4	WN4	WU4	WZ4	WH5	
Close	5.850	6.030	6.200	6.425	6.605	
Change	0.1475	0.1525	0.1475	0.1325	0.1150	

Jefferson Grain-Todd's office (920)674-1027

Jefferson Mill Counter (920)674-1037

Ixonia Grain (920)261-1718

Waupun/Brandon (920)324-9176

Todd Tesdal-Grain Dept. Mgr. (815)258-5053 cell

Earl Pelak-Ixonia Originator (224)265-3085 cell

Josh O'leary-Waupun Plant Manager (920)342-0579 cell

Jeff Vander Zanden-Brandon Mill Manager (920)346-2291 office

Website: www.insightfs.com

Comments: Forecast for the remainder of this month remains a touch wetter but it's geo-political situations that has the heavily short investment funds nervous. Drama in the Middle East could very well boil over to the point that crude oil inflation will continue. In general, crude oil prices dictate what other commodity markets should do. At this point there's too much risk being heavily short corn, beans, and wheat. The second planting progress numbers were released yesterday afternoon and we're ahead of average pace in both corn & beans. Corn in the ground is 12% nationwide. We were at 6% last week, 12% last year, and 10% average. Beans 8% complete versus 3% last week, 8% last year, and 4% average. Locally, 1.6" of rain is in the forecast Friday thru Monday. We finally get a break from the wind tomorrow but Thursday thru Monday will again be windy. Have a nice evening.

*****ALL BIDS SUBJECT TO CHANGE WITHOUT NOTICE.**